FRINGE BENEFITS

Help transform fringe benefits into payroll savings with Government Contract Solutions.

For your clients bidding on government contracts, reducing costs and enhancing their bids can mean more business won.

Chubb Benefits' fringe benefits solution, powered by Boon, tailors benefit packages to help private employer government contractors meet the fringe spend requirements of the ***Davis Bacon Act*** *(DBA)* and ***Service Contract Act*** *(SCA)*. For every dollar shifted to fringe benefits, you can save over $150 per employee annually — delivering measurable value*.

The government contractor services provided by Boon can help with:

- **Reducing payroll expenses** and **increasing profitability** on existing contracts
- **Lowering bid costs** and **increasing competitiveness** to win more contracts
- **Mitigating compliance risk** and **simplifying administration**

Plus the supplemental insurance products provided by Chubb Benefits:
Access to Chubb Benefits valuable supplemental product suite that employees can use to help with the high costs of dental treatment, eye care, and hospitalizations, as well as life insurance to support their families.

Why focus on government contractors now?

Expanding contract opportunities: With the *Infrastructure Investment and Jobs Act (IIJA)* allocating $1.2 trillion over the next decade[1], and additional opportunities from the *CHIPs Act* and *Inflation Reduction Act*, the potential for securing contracts has increased.

Local market potential: The government contractor industry consists of more than 200,000 firms with an estimated 20,000 contractors in the addressable market.[2]

Compliance made easy: Boon services can help employers understand and adhere to any local or federal requirements required with government contracts.

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Identifying the right clients

Do your clients have any federal, state, or local government contracts with employees covered under ***SCA*** or ***DBA***? Consider who in your book of business may benefit the most from this solution.

Clients in specific industries such as **defense**, **infrastructure**, **IT**, and even **janitorial services** may be more likely to have a government contract.

Builders Risk policies, prevailing wages, or certified payrolls may be an indicator of a government contract.

Construction or **service clients** may be looking for additional ways to save.

See below how three Boon clients were able to save money by moving all or part of their fringe spend into benefits.

	Lives	Situs	Est ER Savings	Contract
Client 1	8,197	CA	$2,263,206	SCA
Client 2	3,558	VA	$2,597,670	DBA
Client 3	1,363	TN	$1,298,835	SCA/DBA

Let's partner to see where we can make the most impact

Reach out to your Chubb Benefits representative to learn more.

1 Infrastructure Investment and Jobs Act. (n.d.). www.ncsl.org. https://www.ncsl.org/state-federal/infrastructure-investment-and-jobs-act

2 Vertical IQ. Industry Profile Excerpts Recent Developments. Mar. 3, 2024. https://verticaliq.com/product/government-contractors/#recentdevelopments